

403(b) FAQ

CHURCH EXTENSION PLAN

Why Church Extension Plan?

- CEP has served churches and ministers for 74 years and is focused on fulfilling the vision of the Church through competitive investments and church loans.
- Many retirement plans charge employers for setup and for each new participant. Not only does CEP's 403(b) Retirement Plan eliminate this expense for churches, but our administrative fees are also well below market level.
- The process of starting a retirement plan with CEP is simple, and our team is ready to assist you every step of the way.

What are the investment options?

In addition to our Vision Fund, CEP offers several different [investment options](#), divided into four main categories:

- Faith Based Retirement Date Funds
- Faith Based Risk Profile Funds
- Faith Based Index and Managed Funds
- Traditional Index and Managed Mutual Funds

Can I rollover or transfer an existing retirement plan to CEP?

- If you have a 401(k), government or other 457, or traditional IRA, you may be able to rollover those plan assets to your CEP 403(b) retirement account. You should contact our investment team for a review of your situation and for assistance with the rollover process.
- A 403(b) from a former employer can also be transferred to your CEP 403(b) retirement account.
- You can request a rollover by submitting [this form](#).

When should I start my retirement plan?

- It is never too early—or too late—to prepare for retirement. Saving for retirement is a process that takes time and discipline, and even small contribution amounts can make a big difference. For example, a contribution of just \$25 per month earning 5% APR can yield over \$10,000 in 20 years.

How do I get started?

- CEP's 403(b) Retirement Plan is an employer-sponsored plan for Assemblies of God churches and ministries. To get started, the ministry employer will complete a [Plan Adoption Agreement](#). This document outlines how the plan will function. Employers will specify when staff are eligible to enroll, as well as whether there will be an employer contribution. Self-employed individuals, such as missionaries or evangelists, can complete a Self-Employed 403(b) Adoption Agreement.
- Next, the ministry employer should provide [Enrollment Agreements](#) to its staff. This agreement allows the staff member to designate how they would like their contributions allocated.
- Finally, the employer will return the Plan Adoption Agreement and the Employee Enrollment Agreement(s) to CEP. Please confirm the process for submitting contributions with CEP.

For assistance with additional questions, call 800-821-1112, and our team will be happy to speak with you.

