

## Summary Schedule of Assets Liabilities and Net Assets

April 30, 2018

*Unaudited*

### ASSETS

Cash and Cash Equivalents	\$ 17,290,061
Investments and Unitrust Assets	10,534,971
Interest and Other Receivables	4,753,976
Certificates Receivable	18,545
Mortgage Notes Receivable	496,319,061
Other Assets	364,396
Property and Equipment, net	4,839,505
Other Rental Property, net	5,349,521
Other Real Estate Owned, net	27,254,495

<b>TOTAL ASSETS</b>	<b>\$ 566,724,531</b>
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### LIABILITIES & NET ASSETS

#### Liabilities

Accounts, Interest & Other Payables	\$ 1,469,179
Revolving Line of Credit	-
Notes Payable - Unsecured	504,496,178
Certificates Payable	41,385,571
Gift Annuities and Unitrusts	536,026
Deferred Compensation	922,980

<b>Total Liabilities</b>	<b>548,809,934</b>
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#### Net Assets

Unrestricted	17,705,173
Temporarily Restricted	209,424

<b>Total Net Assets</b>	<b>17,914,597</b>
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<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 566,724,531</b>
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These documents contain unaudited financial information which has been prepared as a part of our reporting requirements by various state administrators. This document omits substantially all disclosures required under generally accepted accounting principles as well as statements of cash flows and changes in net assets, and should not be considered a complete set of financial statements. Please refer to the Offering Circular for the latest audited financial information for CEP. These documents contain the following departures from generally accepted accounting principles, and these differences may be material: financial instruments have not been adjusted to fair value; related party receivables and payables, if any, have not been separately presented from non-related party receivables and payables; significant estimates, including the loss allowances and OREO valuations, have not been evaluated, certain prepaid items, which normally would be expensed in the period they were incurred, have been amortized throughout the year; no allocation between unrestricted, temporarily restricted and permanently restricted net assets has been made; no tax accrual, if any, has been made, no loss or gain on loan restructures, if any, have been recorded.

## Summary Schedule of Income and Expenses

From January 1, 2018 to April 30, 2018

*Unaudited*

<b>Interest Income</b>	
Interest Revenue - Loans	\$ 8,571,269
Less: Interest Expense	<u>6,055,882</u>
Net Interest Income	2,515,388
Less: Uncollectable Receivables Expense	<u>118,000</u>
<b>Net Interest Income after Provision for Loan Loss</b>	<u>2,397,388</u>
<b>Other Operating Income</b>	
Investment Revenue	(106,500)
Certificate Revenue	2,355
Contributions	252,376
Other Revenue	<u>450,149</u>
Total Other Operating Income	<u>598,380</u>
<b>Other Operating Expenses</b>	
Salaries	1,116,248
Payroll Taxes and Personnel Expenses	530,671
Occupany Expense and Supplies	294,132
Professional Fees	286,530
Travel, Lodging and Related Expenses	201,850
Advertising and Promotion	204,345
OREO Expenses	209,336
Director's Expenses	32,000
Insurance, Licenses, Taxes and Other	<u>75,334</u>
Total Other Operating Expenses	<u>2,950,446</u>
<b>Increase (Decrease) in Unrestricted Net Assets</b>	45,323
Distribution	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	<u><u>\$ 45,323</u></u>