

Loan Application

PART A – QUALIFICATION

CHURCH EXTENSION PLAN

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Tell us about your financing needs. Knowing more about your church and your future plans lets us make the best possible offer. If you have any questions while filling out your form, please call our loan team at **800-821-1112** or email **financing@cepnet.com**

1. CHURCH INFORMATION

Church Name _____ Tax ID _____

Church Legal Corporate Name _____ Date Established _____

Church Mailing Address _____ City _____ State _____ ZIP _____

Church Physical Address *(If different than above)* _____ City _____ State _____ ZIP _____

Church Phone _____ Church Fax _____

Church Website _____ Email _____

District _____ Number of paid pastoral staff _____

General Council District Affiliated

Has the church been under district supervision within the past 12 months? Yes No *(If yes, district approval is required)*

Does the church have their own corporation status? *(If yes, documentation is required)* Yes No Date Incorporated: _____

2. PASTOR INFORMATION

Prefix _____ Pastor's Full Name _____ Gender _____ Date of Birth _____

Pastor's Mailing Address *(If different than Church Mailing Address)* _____ City _____ State _____ ZIP _____

Phone _____ Cell _____ Email _____

Date you became pastor _____ District with whom pastor is credentialed _____

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3. FINANCIAL STATEMENTS

Please attach the following. (Note: loans greater than \$1 million may require audited financial statements)

- Financial statements for the current year and previous two years** (including income, expenses, and detailed breakdowns of each)
- Bank statement summaries for the last three months**
- Proof of tax-exempt status** (determination letter from the IRS)

4. AVERAGE ADULT ATTENDANCE

Adult Attendance This Year: _____ Last Year: _____ Year Before Last: _____

Number of Households This Year: _____ Last Year: _____ Year Before Last: _____

5. STATEMENT OF PLAN

Tell us your plans in one paragraph. (Are you selling your existing property, planning to build at a new location, remodeling/adding to your present building? Etc.)

6. COSTS AND PURPOSES

Amount needed for new construction	\$ _____
Amount needed for refinancing	\$ _____
Amount needed for remodel/improvements	\$ _____
Amount needed to purchase property	\$ _____
Amount needed for other/miscellaneous	\$ _____
Subtract cash on hand to be applied to the project	— \$ _____
Total net requested loan	\$ _____

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7. COLLATERAL/CHURCH-OWNED PROPERTY

Property Address _____ City _____ State _____ ZIP _____

Use (*Parsonage, sanctuary, etc.*) _____ Current Property Value _____

Property value based on (*check all that apply*):

Licensed Appraisal Tax Assessment Insured Value Realtor's Opinion Sales Price

Is there currently a mortgage on the property? Yes No

Original Mortgage Date (*MM/DD/YYYY*) _____ Original Amount _____ Term (*Time*) _____

Current Monthly Payment _____ Current Unpaid Balance _____

Name of Creditor/Lender _____ Interest Rate _____ Fixed/Variable _____

Is this mortgage current or delinquent? Current Delinquent

Are there balloon terms on this mortgage? Yes No

Balloon Payment Due Date _____ Balloon Amount _____

8. ADDITIONAL COLLATERAL PROPERTY (*If not applicable, skip to Section 9*)

Property Address _____ City _____ State _____ ZIP _____

Use (*Parsonage, sanctuary, etc.*) _____ Current Property Value _____

Property value based on (*check all that apply*):

Licensed Appraisal Tax Assessment Insured Value Realtor's Opinion Sales Price

Is there currently a mortgage on the property? Yes No

Original Mortgage Date (*MM/DD/YYYY*) _____ Original Amount _____ Term (*Time*) _____

Current Monthly Payment _____ Current Unpaid Balance _____

Name of Creditor/Lender _____ Interest Rate _____ Fixed/Variable _____

Is this mortgage current or delinquent? Current Delinquent

Are there balloon terms on this mortgage? Yes No

Balloon Payment Due Date _____ Balloon Amount _____

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9. OTHER OBLIGATIONS

Does the church have any other loans/borrowing from institutions or individuals? Yes No

Does the church have any liens, judgments, past due property or payroll taxes, or pending litigation against the church corporation or its property? Yes No

Is the church currently, or has the church ever been, in default of any financial liability? Yes No

If the answer to any of the above questions is "Yes," please provide full details:

10. ADDITIONAL INFORMATION

How did you hear about Church Extension Plan?

- | | |
|---|---|
| <input type="checkbox"/> Referral _____ | <input type="checkbox"/> Mail/Email _____ |
| <input type="checkbox"/> District Publication _____ | <input type="checkbox"/> Magazine _____ |
| <input type="checkbox"/> Partners Magazine _____ | <input type="checkbox"/> Event _____ |
| <input type="checkbox"/> Social Media _____ | <input type="checkbox"/> Other _____ |

11. SUBMITTING YOUR APPLICATION

Send your completed form, with all required attachments, to Church Extension Plan in one of the following ways:

By Mail:

Church Extension Plan
Attn: Loans
PO Box 12629
Salem, OR 97309

By Fax:

503-581-3237

By Email:

Send a scanned PDF (or similar format) to:
financing@cepnet.com