

Summary Schedule of Assets Liabilities and Net Assets

November 30, 2011

*Unaudited***ASSETS**

Cash	\$ 15,841,537
Accounts, Interest, & Other Receivables	4,769,087
Certificates Receivable	5,662,194
Mortgages Receivable	409,323,744
Other Assets	1,282,490
Fixed Assets	4,299,600
Other Real Estate Owned	9,766,916
Investments	10,404,490
Total Assets	\$ 461,350,058

LIABILITIES & NET ASSETS**Liabilities**

Accounts, Interest & Other Payables	\$ 1,607,819
LOC Agreement	-
Notes Payable - Unsecured	406,921,989
Notes Payable - Deferred Compensation	693,977
Annuities - Total	526,353
Net Certificate Liability	38,871,357
Benefits Payable	631,050
Total Liabilities	449,252,545

Unrestricted Net Assets	12,097,513
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Total Liabilities and Net Assets	\$ 461,350,058
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These documents contain unaudited financial information which has been prepared as a part of our reporting requirements by various state administrators. This document omits substantially all disclosures required under generally accepted accounting principles as well as statements of cash flows and changes in net assets, and should not be considered a complete set of financial statements. Please refer to the Offering Circular for the latest audited financial information for CEP. These documents contain the following departures from generally accepted accounting principles, and these differences may be material: financial instruments have not been adjusted to fair value; related party receivables and payables, if any, have not been separately presented from non-related party receivables and payables; significant estimates, including loss allowances, have not been evaluated, certain prepaid items, which normally would be expensed in the period they were incurred, have been amortized throughout the year; no allocation between unrestricted, temporarily restricted and permanently restricted net assets has been made; no tax accrual, if any, has been made, no loss or gain on loan

Summary Schedule of Income and Expenses

Year to Date as of November 30, 2011

Unaudited

Interest Income	
Interest Revenue, Loans	\$ 24,520,335
Interest Revenue, Certificates & Other	600,094
Total Interest Income	<u>25,120,429</u>
Interest Expense	
Interest Expense - Notes Payable	17,255,900
Certificate Amortization Expense	2,655,756
Total Interest Expense	<u>19,911,656</u>
Uncollectable Receivables Expense	<u>377,165</u>
Net Interest Income after Provision for Loan Loss	<u>4,831,608</u>
Other Operating Income	
Certificate Revenue	1,136,148
Contributions	33,273
Other Revenue	1,043,087
Total Other Operating Income	<u>2,212,508</u>
Other Operating Expenses	
District Offerings & Other	65,986
Travel and Entertainment & Related Expenses	327,480
Advertising and Promotion	465,753
Salaries	2,820,760
Other Personnel Expenses	1,246,859
Office Supplies Expense	485,876
Depreciation	221,729
Director's Expense	84,341
Professional Fees	426,934
Ins, Licenses, Taxes & Other	160,302
Total Other Operating Expenses	<u>6,306,020</u>
Income (Loss) from Operations	738,096
Unrealized Gain/Loss - Investment	<u>33,874</u>
NET REVENUE OVER (UNDER) EXPENSES	<u><u>\$ 771,970</u></u>